STEVENSON SQUARE



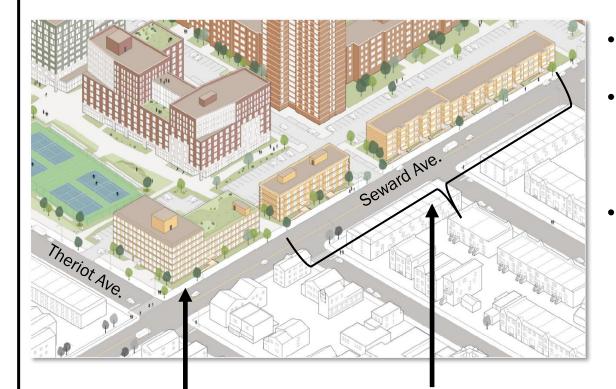


Agenda

- Development Team Introduction
- Construction Overview
 - Affordable Homeownership
 - Affordable Senior Housing
- Construction Team Introduction
- Construction FAQs
 - Timeline
 - Hours
 - Security
 - Mitigation Efforts
- What's next?



Overview



- 3 new buildings
- The affordable coops will be available to first-time homebuyers
- Senior rental housing will be available to individuals 62+ years of age

Senior Affordable Rental Housing Affordable Coops



Affordable Coops



16 Coops, smaller building



42 Coops, larger building

- Affordable to households earning between 60%-80% AMI
 - Eligible households making between \$59,303 and \$102,800 annually
 - Average monthly expenses (including mortgage, utilities and maintenance) between \$1,696 - \$2,688 depending on unit size and interest rates
- 58 coops across two buildings
 - 16 coops in smaller building
 - 42 coops in larger building



Affordable Coops



Sample kitchen



Sample bathroom

property group

- Partnering with Habitat for Humanity New York City for homebuyer education and support
- Construction to begin
 December 2023
- Applications expected to be available Summer of 2025



Affordable Senior Housing



Affordable Senior Housing

- 117 Studio Units
- Affordable to seniors making between \$39,560 and \$56,500
- 100% of residents will receive Project Based Vouchers



Affordable Senior Housing



Affordable Senior Housing - Seward Avenue



- Partnership with Regional Aid for Interim Needs (R.A.I.N) to deliver on-site services including:
 - Case Assistance
 - Home Care Services
 - Recreational activities
- Construction to begin December 2023
- Applications expected to be available Summer of 2025



Meet the Construction Team





Construction FAQs

- Timeline
 - Site Preparation work will begin on 12/26 to prepare for excavation and foundation which will begin in January. Phase 1 construction is expected to last 24 months.
- Site Hours
 - Construction will typically be from 7am-6pm Monday- Friday.
 - Additional instances of After Hours or Saturday work permits may be requested from the NYC DOB to accommodate work progression
- Construction Site Security
 - 8' tall fence to secure the construction zone.
 - Two additional security booths that will be manned even during nonworking hours.
 - 24/7 monitoring of construction site security cameras.
 - 24/7 construction lighting installed.



Construction FAQs (cont.)

Noise Mitigation

- Limit work to permitted hours as indicated on DOB permits.
- Mitigate noise from construction devices with internal combustion engines.
- All tools and equipment shall be maintained in good condition, equipped with appropriate manufacturer's muffler.

Rodent Mitigation

- An exterminator will be brought in at the start of construction to assess the site and create a mitigation plan.
- Additional bait traps will be deployed across the construction site.
- Identify and treating burrows and nests.

Dust Mitigation

- Soil and debris piles will be moistened if dust is being emitted from prevailing winds.
- Tarps will be used as needed to contain any potential dust.
- Vehicles entering or exiting the site shall travel at low speeds to minimize dust emissions.



What's Next?

- What to expect in the coming weeks/months:
 - Construction fencing going up
 - Construction lighting put in place
 - Site preparation- tree trimming, etc.
 - Southern parking lot along Seward Ave. closed for construction
 - Construction equipment brought in on the Seward Ave. side of the property



How Can I Find Out More?

- Website that will provide the following information:
 - General information and updates about the new developments
 - Construction timeline and schedules
 - Job opportunities & Job Fairs
 - Housing applications
 - Frequently Asked Questions (FAQs)
- Host townhall meetings, including:
 - Construction Meet and Greets
 - Construction job fairs in 2024
 - Annual resident presentations during construction
 - How to apply for affordable housing



https://stevensonsquare.info/

